

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2015

Condensed Consolidated Statement of Comprehensive Income

For the three months period ended 31 March 2015 - Unaudited

	Individual Period		Cumulative Period	
	31 March		31 March	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Revenue	74,129	68,569	74,129	68,569
Cost of sales	(52,485)	(47,306)	(52,485)	(47,306)
Gross profit	21,644	21,263	21,644	21,263
Other operating income	966	1,409	966	1,409
Interest income	92	79	92	79
Operating expenses	(22,538)	(20,256)	(22,538)	(20,256)
Finance cost	(804)	(641)	(804)	(641)
(Loss) / Profit before tax	(640)	1,854	(640)	1,854
Tax income / (expense)	138	(482)	138	(482)
Net (loss) / profit for the period	(502)	1,372	(502)	1,372
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	1,060	(112)	1,060	(112)
Total comprehensive income	558	1,260	558	1,260
(Loss) / Profit attributable to:				
Equity holders of the parent	(502)	1,372	(502)	1,372
Non-controlling interest	0	0	0	0
	(502)	1,372	(502)	1,372
Basic (loss) / earning per share attributable to equity holders of the parent (sen)	-1.25	3.42	-1.25	3.42

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2015 - Unaudited

	As at 31 March 2015 RM'000	As at 31 December 2014 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	58,881	58,622
Prepaid lease payments	2,049	2,099
Investment property	2,966	2,966
Intangible assets	3,987	3,989
Deferred Tax Assets	3,561	3,636
	<u>71,444</u>	<u>71,312</u>
<i>Current assets</i>		
Other Investment	1,369	1,804
Trade and other receivables	64,639	74,139
Inventories	57,060	63,677
Current tax assets	3,187	1,978
Cash and cash equivalents	35,290	39,674
	<u>161,545</u>	<u>181,272</u>
TOTAL ASSETS	<u>232,989</u>	<u>252,584</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	3,397	2,337
Reserves	70,285	70,787
Total equity attributable to owner of the Company	<u>113,741</u>	<u>113,183</u>
Total equity	<u>113,741</u>	<u>113,183</u>
<i>Non Current liabilities</i>		
Borrowings	28,819	28,953
Deferred tax liabilities	1,840	1,911
	<u>30,659</u>	<u>30,864</u>
<i>Current liabilities</i>		
Trade and other payables	44,499	55,748
Loans and borrowings	43,348	51,952
Current tax liabilities	742	837
	<u>88,589</u>	<u>108,537</u>
Total liabilities	<u>119,248</u>	<u>139,401</u>
TOTAL EQUITY AND LIABILITIES	<u>232,989</u>	<u>252,584</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.84</u>	<u>2.83</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2015 - Unaudited

	← Attributable to Equity Holders of the Parent →			Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	
<u>3 months ended 31 March 2014</u>				
At 1 January 2014	40,059	1,307	62,632	103,998
Total comprehensive income for the period	0	(112)	1,372	1,260
Dividends to shareholders	0	0	0	0
At 31 March 2014	40,059	1,195	64,004	105,258
<u>3 months ended 31 March 2015</u>				
At 1 January 2015	40,059	2,337	70,787	113,183
Total comprehensive income for the period	0	1,060	(502)	558
Dividends to shareholders	0	0	0	0
At 31 March 2015	40,059	3,397	70,285	113,741

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2015 - Unaudited

	31 March 2015 RM'000	31 March 2014 RM'000
(Loss) / Profit before taxation	(640)	1,854
Adjustment for :		
Depreciation & amortisation	1,112	963
Finance cost	804	641
Interest income	(92)	(79)
Net gain on disposal of property, plant and equipment	(7)	(141)
Change in fair value of financial assets	(77)	(6)
Operating profit before changes in working capital	<u>1,100</u>	<u>3,232</u>
Changes in working capital :		
Inventories	6,618	5,609
Trade and other receivables	9,500	2,170
Payables and accruals	(11,251)	(8,475)
Cash generated from operations	<u>5,967</u>	<u>2,536</u>
Tax refunded	13	32
Tax paid	(1,012)	(955)
Net cash generated from operating activities	<u>4,968</u>	<u>1,613</u>
Cash flows from investing activities		
Interest income	92	79
Acquisition of property, plant and equipment	(730)	(419)
Acquisition of intangible assets	(3)	(9)
Proceeds from disposal of :		
- property, plant and equipment	27	219
Net cash used in investing activities	<u>(614)</u>	<u>(130)</u>
Cash flows from financing activities		
Finance cost	(804)	(641)
Drawdown / (Repayment) of bank borrowings	(8,545)	(10,929)
Repayment of hire purchase liabilities	(280)	(333)
Net cash used in financing activities	<u>(9,629)</u>	<u>(11,903)</u>
Net decrease in cash and cash equivalents	<u>(5,275)</u>	<u>(10,420)</u>
Cash and cash equivalents at beginning of financial period	39,099	36,162
Effect of exchange rate changes	507	(172)
Cash and cash equivalents at end of financial period	<u><u>34,331</u></u>	<u><u>25,570</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2015 RM'000	As at 31 March 2014 RM'000
Cash and bank balances	35,290	27,782
Bank overdrafts	(959)	(2,212)
	<u><u>34,331</u></u>	<u><u>25,570</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)